UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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In Re: AUTOMOTIVE PARTS : Case No. 12-md-02311

ANTITRUST LITIGATION : Honorable Marianne O. Battani

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In Re: BEARINGS CASES :

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THIS DOCUMENT RELATES TO: : 2:12-cv-00501-MOB-MKM ALL DIRECT PURCHASER ACTIONS : 2:15-cv-12068- MOB-MKM

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ORDER AND FINAL JUDGMENT

DALC Gear & Bearing Supply Corp., McGuire Bearing Company, and Sherman Bearings, Inc. (the "Direct Purchaser Plaintiffs") on behalf of themselves and the Settlement Class members, and Defendants Schaeffler Group USA Inc., Schaeffler Technologies AG & Co. KG (formerly Schaeffler Technologies GmbH & Co. KG), and FAG Kugelfischer GmbH (collectively, "Schaeffler") entered into a Settlement Agreement dated March 21, 2017 to fully and finally resolve the Settlement Class's claims against Schaeffler and the other Releasees (the "Settlement Agreement"). On July 26, 2017, the Court entered an Order granting preliminary approval of the proposed settlement and authorizing the Direct Purchaser Plaintiffs to disseminate notice of the Schaeffler settlement and fairness hearing to the Settlement Class (the "Preliminary Approval Order"). Notice was provided to the Settlement Class pursuant to the Preliminary Approval Order and the Court held a fairness hearing on November 8, 2017.

Having considered the Direct Purchaser Plaintiffs' Motion for Final Approval of Proposed Settlement with Schaeffler, oral argument presented at the fairness hearing, and the complete record in this matter,

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED:

- 1. This Court has jurisdiction over the subject matter of this litigation.
- 2. Terms capitalized in this Order and Final Judgment and not otherwise defined herein have the same meanings as those used in the Settlement Agreement.
- 3. The Preliminary Approval Order outlined the form and manner by which the Direct Purchaser Plaintiffs would provide the Settlement Class with notice of the settlement, the fairness hearing, and related matters. The notice program included individual notice via first class mail to members of the Settlement Class who could be identified through reasonable efforts, as well as the publication of a summary notice in *The Wall Street Journal* and in *Automotive News*, and posting of the Notice on the Internet on a website dedicated to this litigation. Proof that mailing, publication and posting conformed with the Preliminary Approval Order has been filed with the Court. This notice program fully complied with Fed. R. Civ. P. 23, and the requirements of due process. It provided due and adequate notice to the Settlement Class.
- 4. The settlement was attained following an extensive investigation of the facts. It resulted from vigorous arm's-length negotiations, which were undertaken in good faith by counsel with significant experience litigating antitrust class actions.
 - 5. The settlement was entered into by the parties in good faith.
- 6. Final approval of the settlement with Schaeffler is hereby granted pursuant to Fed. R. Civ. P. 23(e), because it is "fair, reasonable, and adequate" to the Settlement Class. In reaching this conclusion, the Court considered the complexity, expense, and likely duration of the litigation, the Settlement Class's reaction to the settlement, and the result achieved.

- 7. The Settlement Class provisionally certified by the Court in the Preliminary Approval Order is hereby certified as a class pursuant to Rule 23 of the Federal Rules of Civil Procedure and is composed of: "All individuals and entities (excluding any Defendant and its present and former parents, subsidiaries, and affiliates) that purchased Bearings in the United States directly from one or more Defendant from January 1, 2000 through March 21, 2017." The Court adopts and incorporates herein all findings made under Rule 23 in its Preliminary Approval Order.
- 8. The Court's certification of the Settlement Class as provided herein is without prejudice to, or waiver of the rights of any Defendant to contest certification of any other class proposed in these coordinated actions. The Court's findings in this Order shall have no effect on the Court's ruling on any motion to certify any class in these actions or on the Court's rulings concerning any Defendant's motion, and no party may cite or refer to the Court's approval of the Settlement Class as persuasive or binding authority with respect to any motion to certify any such class or any Defendant's motion.
- 9. The entities identified on Exhibit "A" hereto have timely and validly requested exclusion from the Settlement Class and, therefore, are excluded. Such entities are not included in or bound by this Order and Final Judgment. Such entities are not entitled to any recovery from the settlement proceeds obtained through this settlement.
- 10. The Action and all Released Claims are hereby dismissed with prejudice with respect to the Releasees and without costs. The Releasors are barred from instituting or prosecuting, in any capacity, an action or proceeding that asserts a Released Claim against any of the Releasees. This dismissal applies only in favor of Schaeffler and the other Releasees.

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11. The Escrow Account, plus accrued interest thereon, is approved as a Qualified

Settlement Fund pursuant to Internal Revenue Code Section 468B and the Treasury Regulations

promulgated thereunder.

12. Neither the Settlement Agreement, nor any act performed or document executed

pursuant to the Settlement Agreement, may be deemed or used as an admission of wrongdoing in

any civil, criminal, administrative, or other proceeding in any jurisdiction.

13. This Order and Final Judgment does not settle or compromise any claims by the

Direct Purchaser Plaintiffs or the Settlement Class against any other Defendant or other person or

entity other than Schaeffler and the other Releasees, and all rights against any other Defendant or

other person or entity are specifically reserved.

14. Without affecting the finality of this Order and Final Judgment, the Court retains

exclusive jurisdiction over: (a) the enforcement of this Order and Final Judgment; (b) the

enforcement of the Settlement Agreement; (c) any application for distribution of funds,

attorneys' fees or reimbursement made by Plaintiffs' Counsel; (d) any application for an

incentive award for the Direct Purchaser Plaintiffs; and (e) the distribution of the settlement

proceeds to Settlement Class members.

15. Pursuant to Fed. R. Civ. P. 54, the Court finds that there is no just reason for delay

and hereby directs the entry of judgment as to Schaeffler.

IT IS SO ORDERED.

Date: November 15, 2017

s/Marianne O. Battani MARIANNE O. BATTANI

United States District Judge

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CERTIFICATE OF SERVICE

The undersigned certifies that the foregoing Order was served upon counsel of record via the Court's ECF System to their respective email addresses or First Class U.S. mail to the non-ECF participants on November 15, 2017.

s/ Kay Doaks Case Manager